



EEA Life Settlements Fund

Fact Sheet February 2024

This document is being directed only at those persons referred to in the regulatory information and notice at the end of this document. Other persons should not act or rely upon it in any circumstances.

Fund Statistics 31 January 2024

- Fund Net Asset Value: USD 104,314,886
- Total Cash attributable to all Cells: USD 58,404,261 which includes:
 - Unsettled cash from policy maturities: USD 650,000
 - Allocation to cover future premium payments: USD 15,281,847
- Maturity history: 681 policies, USD 1,298,730,495 Net Death Benefit
- Active Policies:
 - Number of policies: 31
 - Issuing Life Companies: 17
 - Average policy size: USD 3,333,478
 - Weighted average age: 93 years
 - Weighted average remaining LE (based on most recently obtained LE estimates): 29 months
 - Total Net Death Benefit: USD \$103,337,814

Source: ViaSource Funding Group, LLC and Apex Fund Administration (Guernsey) Limited

Contact Information

Dealing and Administration:

Apex Fund Administration (Guernsey) Limited
1 Royal Plaza
Royal Avenue
St Peter Port
Guernsey
GY1 2HL
t: +44 (0)1481 741250
e: eea@apexgroup-fs.com

www.eeafm.com

Important Information: The Fund is closed to further subscriptions and neither this document nor the Fund's Information Memorandum and Supplements (which, amongst other things, set out the risk factors associated with an investment in the Fund) constitute a direct or indirect offering or placement of shares or any other opportunity to invest in the Fund.

This material is being issued by EPIC Investment Partners (Guernsey) Limited (which is licensed by the Guernsey Financial Services Commission to carry on the restricted activities of promotion, subscription, dealing, management, advising and administration in connection with Category 1 Collective Investment Schemes and Category 2 General Securities and Derivatives under the Protection of Investors (Bailiwick of Guernsey) Law, 2020 as amended), and has been approved for issue in the UK by EPIC Markets UK LLP (which is authorised and regulated by the Financial Conduct Authority ("FCA")).

EEA Life Settlements Fund PCC Limited (the "Fund" or "EEA Life Settlements Fund") is an unregulated collective investment scheme as contemplated by the Financial Services and Markets Act 2000 and, accordingly, its promotion in the UK is restricted by law. It may be promoted by a UK authorised person in accordance with Section 238 of the UK Financial Services and Markets Act 2000 Act and/or the FCA Rules. Any person who is not an authorised person may not distribute it to any other person. This document may not be given to, or relied or acted upon by, any other person.

As at the date of this document, the Fund has not been approved, notified or registered in accordance with Article 42 of the EU Alternative Investment Fund Managers Directive (2011/61/EU) for marketing to professional investors in any member state of the European Economic Area. Such approval, notification or registration will not be made or sought in the future since the Fund is closed to further subscriptions and will not, therefore, be marketed to professional investors in the European Economic Area.

The Fund is a foreign collective investment scheme as contemplated by section 65 of the South African Collective Investment Schemes Control Act 2002 and is not approved in terms of that Act. EPIC Investment Partners (Guernsey) Limited is not an authorised financial services provider in South Africa and nothing herein should be construed as constituting the canvassing for, marketing or advertising of financial services by them in South Africa.

Nothing contained in this document is to be construed as providing or offering investment, legal, accounting, tax or other advice and nothing should be relied on as such. The value of investments may go down as well as up and may be affected by changes in rates of exchange. Past performance should not be taken as an indication or guarantee of future performance and no representation or warranty, express or implied, is made regarding performance. Investments in the Fund do not provide capital guarantees like a deposit account and are not readily accessible. The rules on taxation can change and/or the tax treatment of the Fund could be challenged. Whilst all reasonable efforts have been made to ensure this document is accurate and up to date, no representations or warranties, either express or implied, are given as to the reliability, accuracy or completeness of the information contained in this note. Any opinions expressed are judgments at the time of writing and are subject to change without notice. To the extent permitted by law or regulation, no liability is accepted for any damage or loss, including without limitation loss of profit whether direct, indirect or consequential, in respect of the use of this material.

Net Asset Value Per Share
31 January 2024

Cell Name	ISIN code	Cell Currency	NAV per Share	Cell NAV	Total Cash attributable to Cell	Available Cash attributable to Cell*
Euro Fund Acc Cell	GG00B5L4FL18	EUR	84.85	182,668.37	86,045.59	52,998.73
Euro Fund Acc Run-Off Cell	GG00BMNR0R80	EUR	78.04	57,980.11	33,965.33	25,743.69
Euro Fund Class X Cell	GB00B0MT9184	EUR	121.84	3,148,549.21	1,490,422.54	923,302.82
Euro Fund Class X Run-Off Cell	GG00BMNR0J07	EUR	117.78	2,638,690.06	1,572,033.53	1,206,815.97
Euro Fund Class Y Run-Off Cell	GG00BMNR0F68	EUR	76.49	209,953.52	124,539.28	95,294.73
Euro Fund Dist Cell	GG00B1JR0T74	EUR	81.33	141,892.79	66,738.47	41,034.35
Euro Fund Dist Run-Off Cell	GG00BMNR0P66	EUR	79.69	345,367.00	205,243.98	157,267.40
Meteor Senior Life Settlements Sterling Fund	GG00B2PQD184	GBP	118.14	1,344,849.84	635,786.03	393,270.05
Meteor Senior Life Settlements Sterling Fund II	GG00B3DHPP87	GBP	105.50	1,064,065.08	502,817.57	310,858.41
Meteor Senior Life Settlements Sterling Fund II Run-Off Cell	GG00BMNR0V27	GBP	104.38	1,605,875.76	960,191.97	739,112.09
Meteor Senior Life Settlements Sterling Fund Run-Off Cell	GG00BMNR0T05	GBP	116.69	3,300,372.00	1,973,932.07	1,519,762.77
Sterling Fund Acc Cell	GG00B1P8D518	GBP	128.48	9,603,030.14	4,538,291.18	2,806,037.16
Sterling Fund Acc Run-Off Cell	GG00BMNR0Q73	GBP	126.92	23,477,604.69	14,045,416.15	10,815,855.88
Sterling Fund Class X Cell	GG00B2NBJC85	GBP	114.42	8,722,306.89	4,126,265.65	2,554,311.69
Sterling Fund Class X Run-Off Cell	GG00BMNR0K12	GBP	112.60	10,234,470.47	6,122,309.66	4,714,315.66
Sterling Fund Dist Cell	GB00B0MT2Q49	GBP	85.92	1,881,223.17	891,892.81	553,516.26
Sterling Fund Dist Run-Off Cell	GG00BMNR0M36	GBP	84.46	3,362,477.98	2,011,092.71	1,548,382.20
Swedish Krona Fund Class X Cell	GG00B5ZV4552	SEK	107.75	6,333,569.16	2,993,425.41	1,850,253.47
Swedish Krona Fund Class X Run-Off Cell	GG00BMNR0L29	SEK	100.80	4,214,105.35	2,479,401.42	1,885,091.90
USD Fund Acc Cell	GG00B4TH5937	USD	83.62	327,508.20	154,682.41	95,572.22
USD Fund Acc Run-Off Cell	GG00BMNR0S97	USD	81.03	263,832.67	156,769.95	120,113.71
USD Fund Class I Run-Off Cell	GG00BMNR0H82	USD	91.33	2,159,633.78	1,295,886.51	1,000,136.42
USD Fund Class X Cell	GB00B0MT9309	USD	111.88	3,784,653.02	1,792,639.57	1,111,321.62
USD Fund Class X Run-Off Cell	GG00BMNR0G75	USD	108.87	5,416,953.93	3,231,552.12	2,483,292.73
USD Fund Dist Cell	GG00B2NW9S76	USD	70.16	298,321.48	140,854.13	86,996.90
USD Fund Dist Run-Off Cell	GG00BMNR0N43	USD	68.70	508,289.64	302,633.40	232,219.71
WAY Life Settlements Fund Cell	GG00B3KN0211	GBP	94.05	325,939.37	153,825.29	94,958.65
WAY Life Settlements Fund Run-Off Cell	GG00BMNR0W34	GBP	97.92	703,123.94	417,786.60	320,092.19

Source: Apex Fund Administration (Guernsey) Limited. All amounts are expressed in the relevant Cell currency other than the total USD equivalent figures (using the following USD exchange rates: GBP 1.2688, EUR 1.0818, SEK 10.3950.) All data as at 31 January 2024.

*“Available Cash” means cash held by a Cell after deduction for any accrued fees and expenses but, for the avoidance of doubt, excludes unsettled cash from policy maturities and cash required to pay the premia on Current Underlying Investments from time to time attributable to the Cell for a specified period which will be retained by the relevant Cell or one or more subsidiaries of the Fund. In calculating the level of Available Cash for each Cell at 31 January 2024, the directors excluded an amount consisting of cash and receivables to pay the premia on Current Underlying Investments for 16 months which means that \$15.28m in aggregate was excluded across all Cells when determining the level of Available Cash.